

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB 3236
Version:	INT
Request Number:	9701
Author:	Rep. Moore
Date:	2/20/2018
Impact: OID: \$0 Fiscal impact anticipated for agency or general revenue.	

Research Analysis

HB 3236, as introduced, makes several changes to Title 36 – Insurance, including:

- Specifying that an Oklahoma surplus lines insurance license is required only where Oklahoma is the home state of the insured;
- Clarifying that any person under the jurisdiction of the Insurance Commissioner must respond to an inquiry from the commissioner;
- Expanding the time frame in which property and casualty insurers must respond to a claim, from 45 days to 60;
- Adding a requirement that a motor club service submit its name electronically to the commissioner when requesting a certificate of authority;
- Shortening the time frame in which an insurer must respond to a claim, from 90 days to 60; and
- Adding a definition for “qualified actuary.”

The measure also updates and clarifies statutory language.

Prepared By: Sean Webster

Fiscal Analysis

The measure, per the Oklahoma Insurance Department (OID), has \$0 fiscal impact anticipated for the agency or general revenue.

Prepared By: Jenny Mobley

Other Considerations

None.